

Media Release, 17 January 2023

## **Appointment of a new CIO and change to the Management Board of Nova Property Fund Management AG**

**The Board of Directors of Nova Property Fund Management AG has appointed Reto Ehinger as the company's new Chief Investment Officer (CIO) and member of the Management Board, effective 1 April 2023. The current CIO Roland Süssstrunk is stepping down from the Management Board of Nova Property Fund Management AG.**

Reto Ehinger is succeeding Roland Süssstrunk as the new CIO, who has decided to pursue his professional career outside the company. Reto Ehinger is joining Nova Property Fund Management AG from Credit Suisse Asset Management (Real Estate Switzerland division) and, subject to approval by FINMA, will assume operational responsibility in the area of Transactions on 1 April 2023.

Reto Ehinger is a highly experienced real estate specialist with over 20 years' experience in the Swiss real estate sector. He joined Credit Suisse Asset Management's Real Estate Switzerland division in 2006, since when he has held various managerial positions in the area of Acquisition & Sales. In his current role as head of Real Estate Switzerland, he is responsible for a Swiss-wide real estate portfolio valued at over CHF 32 billion. Prior to this, he was Head of Acquisition & Sales Switzerland with responsibility for all real estate transactions relating to the Swiss real estate investment products of Credit Suisse Asset Management. Before joining Credit Suisse Asset Management, Reto Ehinger worked for several years as a Project Manager in the area of Real Estate Acquisitions at Winterthur Versicherungen.

Dr Catrina Luchsinger, Chair of the Board of Directors of Nova Property Fund Management AG, says: "We congratulate Reto Ehinger on his new role. With his new team in German- and French-speaking Switzerland, he will play a key role in driving forward the further development of Nova Property Fund Management AG and the investment vehicles and mandates under management."

Marcel Schneider, CEO of Nova Property Fund Management AG, adds: "Roland Süssstrunk has been CIO of Nova Property Fund Management AG since the latter's founding in 2018. He has laid important groundwork in the interim. Together with my management team, I would like to thank him for his immense commitment. I wish Reto Ehinger every success as he takes up his new position and am delighted to welcome him as a new member of the Management Board, effective 1 April 2023. With him on board, the management team is optimally positioned for further long-term growth."

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### **Nova Property Fund Management AG**

Nova Property Fund Management AG is a fund management company authorised by the Swiss Financial Market Supervisory Authority FINMA on 5 November 2018 with its registered office in Pfäffikon SZ and has been active in the fund business since that date. This includes the establishment, management and administration of collective investment schemes under Swiss law and the distribution of the self-managed funds. In addition, the company provides investment advice to real estate investment companies and investment foundations with a focus on real estate. With its five portfolios, the owner-managed fund management company currently covers the entire Swiss real estate market for residential and commercial properties. These portfolios include Novavest Real Estate AG (SIX Swiss Exchange: NREN), SenioResidenz AG (BX Swiss AG: SENIO), Swiss Central City Real Estate Fund (SIX Swiss Exchange: CITY), 1291 Die Schweizer Anlagestiftung (KGAST member) and Central Real Estate Holding AG (including its subsidiary Rhystadt AG), which together hold over CHF 3.5 billion in Swiss real estate assets.