

Press release, 28 April 2023

## Raymond Rüttimann new member of the Board of Directors at Nova Property Fund Management AG

**Raymond Rüttimann was elected, subject to approval by FINMA, to the Board of Directors of Nova Property Fund Management AG at the Annual General Meeting on 27 April 2023. The Board of Directors is now composed as follows: Catrina Luchsinger-Gähwiler (Chair), René Bock (Vice-Chair), Jennifer Maag (member) and Raymond Rüttimann (member).**

Raymond Rüttimann has over 30 years' experience in real estate, including projects and renovations, development and construction plus portfolio management. His career is based on a broad education. Following completion of his initial course in structural engineering, he qualified as a federally certified project manager and federally certified real estate fiduciary. Raymond Rüttimann gained professional experience at various companies as a site supervisor and construction project manager prior to joining UBS AG, where he spent several years in Corporate Real Estate Portfolio Management and Real Estate Funds Management. He joined Credit Suisse Real Estate Investment Management in 2000 and held management roles in Property Asset Management and Development & Construction up to 2022. His last position was Head of Global Real Estate and Head of Real Estate Switzerland. Raymond Rüttimann has been a partner and co-owner of R2Partners AG in Zug since the start of 2023.

Dr Catrina Luchsinger, Chair of the Board of Directors of Nova Property Fund Management AG, says: "On behalf of the entire Board of Directors, I warmly welcome Raymond Rüttimann as a new member of the Board of Directors. He will support us in helping to shape and further expand the strategic orientation of the fund management with his in-depth professional knowledge of the real estate sector."

Marcel Schneider, CEO of Nova Property Fund Management AG, adds: "Raymond Rüttimann is an experienced real estate expert and we are delighted to have him on board. With his broad experience, he will be a valuable addition to the Board of Directors of Nova Property Fund Management AG."

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### Nova Property Fund Management AG

Nova Property Fund Management AG is a fund management company authorised by the Swiss Financial Market Supervisory Authority FINMA on 5 November 2018 with its registered office in Pfäffikon SZ and has been active in the fund business since that date. This includes the establishment, management and administration of collective investment schemes under Swiss law and the distribution of the self-managed funds. In addition, the company provides investment advice to real estate investment companies and investment foundations with a focus on real estate. With its five portfolios, the owner-managed fund management company currently covers the entire Swiss real estate market for residential and commercial properties. These portfolios include Novavest Real Estate AG (SIX Swiss Exchange: NREN), SenioResidenz AG (BX Swiss AG: SENIO), Swiss Central City Real Estate Fund (SIX Swiss Exchange: CITY), 1291 Die Schweizer Anlagestiftung (KGAST member) and Central Real Estate Holding AG (including its subsidiary Rhystadt AG), which together hold well over CHF 3.8 billion in Swiss real estate assets.