

Press release, 13 April 2023

Swiss Central City Real Estate Fund successfully concludes lease extension with fashion chain H&M in the city of Basel

Swiss Central City Real Estate Fund (SIX Swiss Exchange: CITY) has successfully extended the current lease with retail chain H & M Hennes & Mauritz Ltd on Greifengasse 36/38, Rebgasse 6 in Basel by five years until 2029 at unchanged conditions. The Swedish textile retailer has been a tenant in today's "Clara Shopping" since 1985, with about 2,100 m² of rented retail space and is an important anchor tenant of the property. With the successful extension of the contract the rental income is now secured for the long term until 2029. H&M is one of the biggest tenants in the Swiss Central City Real Estate Fund with rental income exceeding 5% of total rental volume.

Planned revitalisation of the property

Swiss Central City Real Estate Fund plans to revitalise the current retail space plus shopping mall and to renew the base of the facade. This will create a distinct identity and address for the ground floor retail units and the offices located above them. The planning and structural implementation will be decided in conjunction with the current tenants.

Contacts:

Marcel Schneider
CEO

marcel.schneider@novaproperty.ch

Marcel Denner
COO

marcel.denner@novaproperty.ch

Nova Property Fund Management AG

Zentrum Staldenbach 3

8808 Pfäffikon SZ

+41 58 255 37 37

info@novaproperty.ch

www.novaproperty.ch

Swiss Central City Real Estate Fund

The Swiss Central City Real Estate Fund invests in properties in prime locations in the major economic centres in Switzerland. The key criteria are centrality of the property, good accessibility, stable cash flows and a product profile geared to the needs of the tenants.

SIX Swiss Exchange listed; Security number 44414255; ISIN CH0444142555; Symbol CITY

Nova Property Fund Management AG

Nova Property Fund Management AG is a fund management company authorised by the Swiss Financial Market Supervisory Authority FINMA on 5 November 2018 with its registered office in Pfäffikon SZ and has been active in the fund business since that date. This includes the establishment, management and administration of collective investment schemes under Swiss law and the distribution of the self-managed funds. In addition, the company provides investment advice to real estate investment companies and investment foundations with a focus on real estate. With its five portfolios, the owner-managed fund management company currently covers the entire Swiss real estate market for residential and commercial properties. These portfolios include Novavest Real Estate AG (SIX Swiss Exchange: NREN), SenioResidenz AG (BX Swiss AG: SENIO), Swiss Central City Real Estate Fund (SIX Swiss Exchange: CITY), 1291 Die Schweizer

Anlagestiftung (KGAST member) and Central Real Estate Holding AG (including its subsidiary Rhystadt AG), which together hold well over CHF 3.8 billion in Swiss real estate assets.

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